

Module: Global Economic Issues	COMMON
<ul style="list-style-type: none"> <li>▶ Department: Economics</li> <li>▶ Status: Common</li> <li>▶ Credits: 20</li> <li>▶ Level 5</li> <li>▶ Pre-Requisites: Fundamental Economics</li> </ul>	<p style="text-align: right;">run by ESCOEX International Business School,</p> <p style="text-align: right;">Organiser: Aday Hernández / Mapi Díaz Casanova</p>
<b>Overall Aims and Purpose</b>	
<p>The general objective of this module is to give the students the basic tools and necessary knowledge to understand and interpret the reality of world economy.</p>	
<b>Learning Outcomes</b>	
<p>On successful completion of this module, the student will be able to:</p> <ol style="list-style-type: none"> <li>1. Understand differences between industrialisation processes</li> <li>2. Understand how different commercial policies work and their effect on society.</li> <li>3. Know how to draw up and analyse the Balance of Payments, as an ideal tool for studying economic relations between countries.</li> <li>4. Understand process of globalisation and implications</li> <li>5. Be familiar with EU jargon and meaning: institutions, legal and political agents, etc.</li> <li>6. Know how to look for information and procedures and opportunities offered by European market</li> <li>7. Better understand information on EU policies in mass media</li> <li>8. Draw conclusion on European politics</li> </ol>	
<b>Indicative Content</b>	
<p>Section 1: Theory on international trade, commercial policies, national accounting and balance of payments</p> <p>Section 2: International monetary systems. Globalisation, crises and developing countries.</p> <p>Section 3: European Union – History, functioning, Legal framework, sources of information for individuals and companies.</p>	
<b>Assessment Methods</b>	
<p>One exam 70%</p> <p>One coursework comprising 30%</p>	
<b>Teaching and Learning Strategy</b>	
<p>The methodology for this module will be based on a combination of theoretical and practical elements. There will be emphasis on practical cases and exercises, as well as the analysis of press articles in order to encourage discussion in class. The purpose of the practical work is to improve the student's capacity to analyse and handle information, including the critical analysis of the recommended books.</p> <p>200 notional learning hours comprising 112 hours classroom-based and 88 hours tutor-directed student learning.</p>	
<b>Key Skills Taught</b>	
<p>D2: Numeracy, computing &amp; information technology skills; this requires familiarity with a range of business data, research sources and appropriate methodologies</p> <p>D3: Interactive and group skills including team projects and presentations; leadership, team building,</p>	

influencing and project management skills together with skills of effective listening, negotiating, persuasion and presentation

D4: Problem solving skills including identifying, formulating and solving business problems; the ability to create, evaluate and assess a range of options, together with the capacity to apply ideas and knowledge to a range of situations

D5: The ability to self-appraise and reflect on practice including the development of skills associated with critical reflection

### Indicative Reading

#### Essential Reading:

- Alonso JA (dir.) (2015), *Lecciones sobre Economía Mundial*, Ed. Civitas, Navarra
- Olier E, (2011) *Geoeconomía: Las Claves de la Economía Internacional*; Prentice Hall
- Krugman, P, Obstfeld, M (2006), *Economía Internacional: Teoría y Política*, Ed. McGraw-Hill Interamericana de España, Madrid
- Tugores Ques, J (2004), *International economics and economic integration*, Ed. McGraw-Hill, Madrid

#### Journals: Actualidad Económica

Business newspapers: Especial Negocios de El País, Expansión, Cinco Días, Gaceta de los negocios.

**Websites:** [www.gobiernodecanarias.org/istac](http://www.gobiernodecanarias.org/istac) [www.camaralaspalmas.com/creacion](http://www.camaralaspalmas.com/creacion) [www.ocei.es](http://www.ocei.es)  
[www.cincodias.com](http://www.cincodias.com) ([www.expansionyempleo.com](http://www.expansionyempleo.com) [www.negocios.com/gaceta](http://www.negocios.com/gaceta) <http://europa.eu.int>  
[www.worldbank.org](http://www.worldbank.org)